

BAJAJ HINDUSTHAN SUGAR AND INDUSTRIES LIMITED
(A subsidiary of Bajaj Hindusthan Limited)

Regd. Office : Bajaj Bhawan, 2nd Floor, Jarnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021.

www.bajajhindusthansugar.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2009

(Rs in Million)

SL No.	Particulars	Unaudited		Audited
		Current Year 3 Months 31.12.2009	Previous Year 3 Months 31.12.2008	Previous Year 12 Months 30.09.2009
1	(a) Net Sales /Income from Operations	1,132.42	854.80	3,603.01
	(b) Other Operating Income	21.23	7.75	554.78
	Total Income (1)	1,153.65	862.55	4,157.79
2	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	(661.57)	(172.04)	108.50
	b) Consumption of raw materials	1,248.63	864.94	1,972.46
	c) Employees cost	77.25	69.50	292.06
	d) Depreciation	190.19	191.72	802.08
	e) Loss/(Gain) due to Foreign exchange fluctuation	-	213.65	-
	f) Other Expenditure	128.44	134.25	394.02
	Total Expenditure (2)	982.94	1,302.02	3,569.12
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)	170.71	(439.47)	588.67
4	Other Income	-		-
5	Profit/(Loss) before interest and exceptional items (3+4)	170.71	(439.47)	588.67
6	Interest	151.13	160.28	722.02
7	Profit/(Loss) after interest but before exceptional items (5-6)	19.58	(599.75)	(133.35)
8	Exceptional items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	19.58	(599.75)	(133.35)
10	Tax Expense	6.66	(203.85)	(44.06)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.92	(395.90)	(89.29)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	12.92	(395.90)	(89.29)
14	Paid-up Equity share capital (Face Value - Re.1/- per share)	118.00	118.00	118.00
15	Reserves excluding Revaluation Reserve	-	-	3,059.04
16	Earning Per Share (EPS)- Basic (Rs. Per Share)	0.11	(3.82)	(0.76)
	Earning Per Share (EPS)- Diluted (Rs. Per Share)	0.11	(3.82)	(0.76)
17	Public shareholding			
	- Number of shares	29,500,000	29,500,000	29,500,000
	- Percentage of Shareholding	25.00%	25.00%	25.00%
18	Promoters & promoter group Shareholdings			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of Shares(as a % of the total shareholding of Promoters & promotor group)	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-
	b) Non Encumbered			
	- Number of shares	88,500,000	88,500,000	88,500,000
	- Percentage of Shares(as a % of the total shareholding of Promoters & promotor group)	100.00%	100.00%	100.00%
	- Percentage of Shares(as a % of the total share capital of the company)	75.00%	75.00%	75.00%

**SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE FIRST QUARTER ENDED DECEMBER 31, 2009**

(Rs in Million)

SL No.	Particulars	Unaudited		Audited
		Current Year 3 Months 31.12.2009	Previous Year 3 Months 31.12.2008	Previous Year 12 Months 30.09.2009
1.	Segment Revenue			
	a. Sugar	1,059.55	870.42	3,343.98
	b. Distillery	53.53	11.28	391.88
	c. Power	61.92	44.92	144.62
	Total	1,175.00	926.62	3,880.48
	Less : Inter- segment Revenue	42.58	71.82	277.47
	Net Sales / Income from Operations	1,132.42	854.80	3,603.01
2.	Segment Results [Profit/(Loss) before tax and interest]			
	a. Sugar	165.38	(267.46)	83.01
	b. Distillery	(42.17)	3.47	76.68
	c. Power	47.50	38.17	54.36
	Total	170.71	(225.82)	214.05
	(i) Interest (Net)	151.13	160.28	722.02
	(ii) Other un-allocable expenditure net of un - allocable income	-	213.65	(374.62)
	Total Profit /(Loss) before Tax	19.58	(599.75)	(133.35)
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	a. Sugar	13,135.03	10,420.89	11,480.28
	b. Distillery	1,094.62	985.20	1,138.85
	c. Power	548.97	521.27	573.47
	d. Unallocated	11.13	12.98	12.95
	Total	14,789.75	11,940.34	13,205.55

Notes :

- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- The closing stock of Sugar as on December 31, 2009 is 0.92 lac MT which includes 0.38 lac MT of Cane sugar & 0.54 lac MT of raw sugar. During the quarter, the Company commenced processing/ refining of imported raw sugar into white sugar.
- In respect of seasons 2006-07 and 2007-08, the sugar cane price matter is subjudice and pending before the Hon'ble Supreme Court. The Company has paid fully the sugar cane dues in accordance with the Interim Orders passed by the Hon'ble Supreme Court. Adjustment, if any, in the accounts will be made as and when the matter is finally decided.
- Figures have been regrouped/ rearranged wherever necessary.
- There were Zero investor complaints pending as at the beginning of the quarter. The Company has not received any complaints from the investors during the quarter. There were zero complaints pending at the close of the quarter.
- The Statutory auditor has carried out the "limited review" of the results for the three month ended December 31, 2009.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28 ,2010.

For and on behalf of the Board of Directors of
Bajaj Hindusthan Sugar and Industries Limited
Sd/-
Kushagra Bajaj
Chairman

Place: Mumbai
Dated: January 28, 2010