

BAJAJ HINDUSTHAN SUGAR AND INDUSTRIES LIMITED

(A subsidiary of Bajaj Hindusthan Limited)

Regd. Office : Bajaj Bhawan, 2nd Floor, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021.

www.bajajhindusthansugar.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2009

(Rs in million)

	Particulars	Unaudited		Audited	
		Current Year 3 Months 30.09.2009	Previous Year 3 Months 30.09.2008	Year to date Current year 12 Months 30.09.2009	Previous Year 12 Months 30.09.2008
1	(a) Net Sales /Income from Operations	987.41	1,628.43	3,603.01	2,986.97
	(b) Other Operating Income	143.01	10.77	554.78	34.72
	Total Income (1)	1,130.42	1,639.20	4,157.79	3,021.69
2	Expenditure				
	a) (Increase)/decrease in stock in trade & work in progress	519.60	1,198.26	108.50	137.03
	b) Consumption of raw materials	3.00	(2.96)	1,972.46	1,872.42
	c) Employees cost	78.26	106.49	292.06	244.50
	d) Depreciation	186.03	185.05	802.08	474.32
	e) Loss/(Gain) due to Foreign exchange fluctuation	-	558.60	-	633.38
	f) Other Expenditure	92.07	28.43	394.02	322.84
	Total Expenditure (2)	878.96	2,073.87	3,569.12	3,684.49
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)	251.46	(434.67)	588.67	(662.80)
4	Other Income	-	-	-	-
5	Profit/(Loss) before interest and exceptional items (3+4)	251.46	(434.67)	588.67	(662.80)
6	Interest	167.21	167.83	722.02	472.49
7	Profit/(Loss) after interest but before exceptional items (5-6)	84.25	(602.50)	(133.35)	(1,135.29)
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	84.25	(602.50)	(133.35)	(1,135.29)
10	Tax Expense	29.94	(205.48)	(44.06)	(377.81)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	54.31	(397.02)	(89.29)	(757.48)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	54.31	(397.02)	(89.29)	(757.48)
14	Paid-up Equity share capital (Face Value - Re.1/- per share)	118.00	118.00	118.00	118.00
15	Reserves excluding Revaluation Reserve			3,059.04	2,574.76
16	Earning Per Share (EPS)- Basic (Rs. Per Share)	0.46	(3.36)	(0.76)	(7.31)
	Earning Per Share (EPS)- Diluted (Rs. Per Share)	0.46	(3.36)	(0.76)	(7.31)
17	Public shareholding				
	- Number of shares	29,500,000	29,500,000	29,500,000	29,500,000
	- Percentage of Shareholding	25%	25%	25%	25%
18	Promoters & promoter group Shareholdings				
	a) Pledged/Encumbered				
	- Number of shares	-	21,530,270	-	21,530,270
	- Percentage of Shares(as a % of the total shareholding of Promoters & promotor group)	-	24.33%	-	24.33%
	- Percentage of Shares(as a % of the total share capital of the company)	-	18.25%	-	18.25%
	b) Non Encumbered				
	- Number of shares	88,500,000	66,969,730	88,500,000	66,969,730
	- Percentage of Shares(as a % of the total shareholding of Promoters & promotor group)	100%	75.67%	100%	75.67%
	- Percentage of Shares(as a % of the total share capital of the company)	75%	56.75%	75%	56.75%

**SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE YEAR ENDED SEPTEMBER 30, 2009**

(Rs in million)

Particulars	Unaudited		Audited	
	Current Year 3 Months 30.09.2009	Previous Year 3 Months 30.09.2008	Year to date Current year 12 Months 30.09.2009	Previous Year 12 Months 30.09.2008
1. Segment Revenue				
a. Sugar	931.25	1,322.64	3,343.98	2,658.39
b. Distillery	46.77	151.30	391.88	470.49
c. Power	8.22	1.15	144.62	16.78
d. Unallocated	-	-	-	-
Total	986.24	1,475.09	3,880.48	3,145.66
Less : Inter- segment Revenue	(1.17)	(153.34)	277.47	158.69
Net Sales / Income from Operations	987.41	1,628.43	3,603.01	2,986.97
2. Segment Results [Profit/(Loss) before tax and interest]				
a. Sugar	231.62	113.95	83.01	(131.50)
b. Distillery	17.40	86.51	76.68	91.41
c. Power	2.44	(1.77)	54.36	10.65
d. Unallocated	-	-	-	-
Total	251.46	198.69	214.05	(29.44)
(i) Interest (Net)	167.21	167.83	722.02	472.49
(ii) Other un-allocable expenditure net of un - allocable income	-	633.36	(374.62)	633.36
Total Profit /(Loss) before Tax	84.25	(602.50)	(133.35)	(1,135.29)
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Sugar	11,480.28	11,401.33	11,480.28	11,401.33
b. Distillery	1,138.85	922.99	1,138.85	922.99
c. Power	573.47	503.99	573.47	503.99
d. Unallocated	12.95	1.62	12.95	1.62
Total	13,204.55	12,829.93	13,204.55	12,829.93

Notes :

- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- In respect of seasons 2006-07 and 2007-08, the sugar cane price matter is subjudice and pending before the Hon'ble Supreme Court. The Company has paid fully the sugar cane dues in accordance with the Interim Orders passed by the Hon'ble Supreme Court. Adjustment, if any, in the accounts will be made as and when the matter is finally decided. For the season 2008-09, the Company has fully paid and discharged its cane liability according to SAP fixed by the State Government.
- Figures have been regrouped/ rearranged wherever necessary.
- During this quarter, there were Zero investor complaints pending as at the beginning of the quarter. The Company has received 5 complaints from the investors during the quarter and these complaints were disposed off during the quarter. There were zero complaints pending at the close of the quarter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 15, 2009.

For and on behalf of the Board of Directors of
Bajaj Hindusthan Sugar and Industries Limited

Sd/-

Pradeep Parakh

Director

Place: Mumbai

Dated: December 15, 2009