

BAJAJ HINDUSTHAN SUGAR AND INDUSTRIES LIMITED
(Formerly : The Pratappur Sugar & Industries Limited)
(A subsidiary of Bajaj Hindusthan Limited)

Regd. Office : Bajaj Bhawan, 2nd Floor, Jammalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021
www.bajajhindusthansugar.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
FIRST QUARTER ENDED DECEMBER 31, 2008

(Rs in Million)

SL. No.	Particulars	Unaudited		Audited
		Current Year 3 Months 31.12.2008	Previous Year 3 Months 31.12.2007	Previous Year 12 Months 30.09.2008
1	(a) Net Sales /Income from Operations	854.80	167.58	2,986.97
	(b) Other Operating Income	7.75	6.85	34.72
	TOTAL INCOME	862.55	174.43	3,021.69
2	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	(172.04)	83.39	137.03
	b) Consumption of raw materials	864.94	83.39	1,872.42
	c) Employees cost	69.50	20.54	244.50
	d) Depreciation	191.72	38.90	474.32
	e) Foreign exchange fluctuation (Gain)/ Loss	213.65	-	633.38
	f) Other Expenditure	134.25	34.08	322.84
	TOTAL EXPENDITURE	1,302.02	260.30	3,684.49
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items	(439.47)	(85.86)	(662.80)
4	Other Income	-	-	-
5	Profit/(Loss) before interest and exceptional items	(439.47)	(85.86)	(662.80)
6	Interest	160.28	4.56	472.49
7	Profit/(Loss) after interest but before exceptional items	(599.75)	(90.42)	(1,135.29)
8	Exceptional items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax	(599.75)	(90.42)	(1,135.29)
10	Tax Expense	(203.85)	(23.36)	(377.81)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax	(395.90)	(67.06)	(757.48)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13	Net Profit (+) / Loss (-) for the period	(395.90)	(67.06)	(757.48)
14	Paid-up Equity share capital (Face Value - Re.1/- per share)	118.00	118.00	118.00
15	Reserves excluding Revaluation Reserve	-	-	2,574.76
16	Earning Per Share (EPS)- Basic (Rs. Per Share)	(3.82)	(1.09)	(7.31)
	Earning Per Share (EPS)- Diluted (Rs. Per Share)	(3.82)	(1.09)	(7.31)
	Public shareholding			
	- Number of shares	29,500,000	30,469,730	29,500,000
	- Percentage of Shareholding	25.00%	25.82%	25.00%

contd...02

**SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE FIRST QUARTER ENDED DECEMBER 31, 2008**

(Rs in Million)

	Particulars	Unaudited		Audited
		Current Year 3 Months 31.12.2008	Previous Year 3 Months 31.12.2007	Previous Year 12 Months 30.09.2008
1.	Segment Revenue			
	a. Sugar	870.42	138.60	2,658.39
	b. Distillery	11.28	28.98	470.49
	c. Power	44.92	-	16.78
	d. Unallocated	-	-	-
	Total	926.62	167.58	3,145.66
	Less : Inter- segment Revenue	71.82	-	158.69
	Net Sales / Income from Operations	854.80	167.58	2,986.97
2.	Segment Results (Profit/(Loss) before tax and interest)			
	a. Sugar	(267.46)	(59.31)	(131.50)
	b. Distillery	3.47	(26.55)	91.43
	c. Power	38.17	-	10.65
	d. Unallocated	-	-	-
	Total	(225.82)	(85.86)	(29.42)
	Less: (i) Interest (Net)	160.28	4.56	472.49
	(ii) Other un-allocable expenditure net of un - allocable income	213.65	-	633.38
	Total Profit /(Loss) before Tax	(599.75)	(90.42)	(1,135.29)
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	a. Sugar	10,420.89	11,606.93	11,401.33
	b. Distillery	985.20	805.98	922.99
	c. Power	521.27	-	503.99
	d. Unallocated	12.98	-	1.62
	Total	11,940.34	12,412.91	12,829.93

Notes :

- During the current quarter ended December 31, 2008 the Company has accounted for Sugar Cane Purchases for the season 2008-09 according to SAP fixed by the State Government i.e. @ Rs.140/- per quintal. The Company has also fully discharged its cane liability.
For the season 2006-07 and 2007-08 the matter is subjudice and pending before the Hon'ble Supreme Court. The Company has fully paid the sugar cane dues in accordance with the interim Orders passed by the Hon'ble Supreme Court. Adjustment, if any, in the accounts will be made as and when the matter is finally decided.
- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Figures have been regrouped/ rearranged wherever necessary.
- During this quarter, there were Zero investor complaints pending as at the beginning of the quarter. The Company has received 2 complaints from the investors during the quarter and these complaints were disposed off during the quarter. There were zero complaints pending at the close of the quarter.
- Promoters have neither pledged (directly or indirectly) their shareholding in the Company nor provided any personal guarantee for the financial assistance availed by the Company.
- The Statutory Auditors have carried out the "Limited Review" of the results for the three months period ended December 31, 2008.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on January 30, 2009.

For and on behalf of the Board of Directors of
Bajaj Hindusthan Sugar and Industries Limited
(Formerly : The Pratappur Sugar & Industries Limited)

Sd/-

(K. S. VAIDYANATHAN)**Director**

Place: Noida

Dated: January 30,2009